



Tomlinson Ltd
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INTEGRATED ENGINEERING SOLUTIONS



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The Manager – Companies
Australian Stock Exchange Ltd

Placement and Rights Issue to Raise \$10.3 million

RCR Tomlinson Ltd (“RCR”) is pleased to advise that it has today reached in-principle agreement with Hartleys to place 12 million shares at 59 cents per share to raise approximately \$7 million to Hartleys’ institutional and retail clients.

In addition to the placement, RCR will undertake a non-renounceable 1:10 rights issue at 57 cents per share to raise approximately \$3.3 million. Hartleys Limited has fully underwritten the rights issue.

Commenting on the investment community’s response to the capital raising, John Linden, Managing Director of RCR stated, “We are delighted with the support offered to the Company from institutional investors to fund the acquisition of Laser and Allied and to reduce the Company’s debt following the acquisition of Stelform Engineering. The operating environment across each division of the Company, and for Laser and Allied, and Stelform Engineering is outstanding.”

Prospectuses in respect of the placement and the rights issue will be lodged shortly, with the record date for participation in the rights issue of 25 November 2004.

A handwritten signature in black ink, appearing to be 'JL', written over a horizontal line.

JOHN LINDEN
MANAGING DIRECTOR